

DEFINED BENEFIT PENSION PLANS

ABC administers two pension plans for the cooperative system: **The Contributory Retirement Plan for Cooperatives** and **The Noncontributory Retirement Plan for Cooperatives**. These pension plans have been a core of our service offerings since the 1950s, and we've adapted them over time to meet the evolving needs of cooperatives and their employees.

We work with our legal counsel, trustee, actuaries and discretionary money managers to maintain our pension plans' status as leaders in the industry. We offer a variety of pension distribution options to fit a wide range of employee circumstances, and we're happy to walk through these options with your team to help them choose the right plan for them.

PENSION DISTRIBUTION OPTIONS	LIFE ONLY This option only covers the employee for his/her lifetime.	Life Only
	LIFE This option will only cover the employee. Spouse or beneficiaries would receive the remainder of the guarantee.	Life: 15 Years Guaranteed Life: 10 Years Guaranteed Life: 5 Years Guaranteed
	JOINT & SURVIVOR This option would cover the employee for their lifetime as well as the spouse for their lifetime. All joint and survivor options are 10 years guaranteed.	Joint & Survivor 100% Joint & Survivor 75% Joint & Survivor 66% Joint & Survivor 50%
	YEARS ONLY In this option, the spouse or beneficiaries would receive the remaining payments.	15 Years Only 10 Years Only 5 Years Only